

TULLETT PREBON LAUNCHES *tpENERGYTRADE* VOICE AND ELECTRONIC PLATFORM TO OFFER HYBRID TRADING SYSTEM TO THE ENERGY SECTOR

LONDON – September 4, 2008 – Tullett Prebon (“Tullett Prebon”), a leading voice broker in the energy sector, today announces the launch of *tpENERGYTRADE*, a hybrid voice and electronic energy trading platform.

Initially, *tpENERGYTRADE* will be offered in Canadian and Western U.S. gas and in Ontario Power Markets. The new platform will be fully supported by Tullett Prebon’s team of brokers in Jersey City, NJ and Calgary, Canada. The firm plans to offer *tpENERGYTRADE* to all power and gas markets in the future.

The hybrid platform will allow Tullett Prebon’s clients to trade through the firm’s voice brokers, or electronically through the screen accessing the same liquidity pool. It will provide them with greater transparency, faster execution, firm prices and straight-through trade processing.

“This demand-led initiative is an example of a successful partnership between our voice and electronic businesses,” said Paul Humphrey, CEO eBroking at Tullett Prebon. “Electronic hybrid solutions leverage our significant voice franchise, enable innovation and provide added value to our clients.”

“Tullett Prebon is extremely pleased to announce the launch of *tpENERGYTRADE*,” said Richard Higgs, Senior Managing Director of Energy and Treasury Products in the Americas at Tullett Prebon. “This significant initiative to add electronic trading to our highly regarded voice brokerage capabilities will greatly enhance our trade execution process and provide valuable reporting capabilities to our clients.”

Tullett Prebon designed *tpENERGYTRADE* with Elysian Systems, a London-based provider of Exchange and Electronic Trading technology, to fine-tune the platform for the North American energy space.

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Editor Notes

About Tullett Prebon

Tullett Prebon (www.tullettprebon.com) operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit, Environmental and Equities. Tullett Prebon's electronic broking division offers electronic solutions to some of these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.



Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.

Energy Products brokered in London are carried out by Tullett Prebon Energy, a trading name of Tullett Prebon (Europe) Limited, authorized and regulated by the FSA.